



Do you own a commercial building? An environmental upgrade can benefit the environment and your bottom line.

We can help make it happen.

The City of Greater Bendigo's **Environmental Upgrade Agreement** is an opportunity, for eligible owners, to apply for finance to undertake environmental improvements to their building.

What is an Environmental Upgrade Agreement (EUA)?

An EUA is a financing agreement between a building owner, a bank and the City of Greater Bendigo. An EUA is only for works that improve the environmental efficiency of a commercial building.

Once approved, a lender provides financing to a building owner. The City of Greater Bendigo collects repayments through the rates system and returns the property charge to the lender.

What are the benefits of EUAs?

Environmental upgrades to a commercial property can improve energy, water, waste or environmental efficiency – reducing bills, improving building value, and reducing greenhouse gas emissions.



Benefits for property owners:

- › Building owners increase the value of their asset and lower their operating costs
- › Businesses obtain longer term and lower interest loans for environmental upgrades
- › Zero up-front capital and no additional security requirements



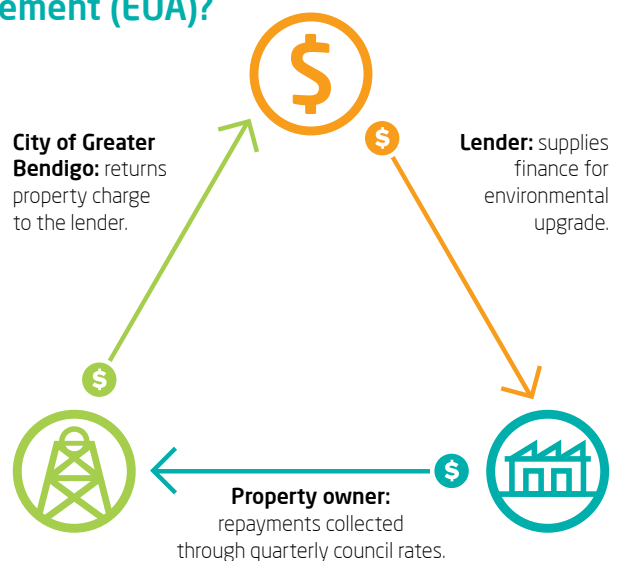
Benefits for tenants:

- › Improved amenity with more energy efficient, environmentally-friendly workplaces
- › Lower operating costs may be passed on to tenants through competitive leasing rates



Benefits for industry:

- › Opportunities for contractors, suppliers and installers, through funded upgrades





What type of building improvements would qualify for an EUA?

Examples:

- › Installation of an approved solar photovoltaic (PV) system, to any eligible premises
- › Installation of an approved solar hot water (HW) system, to any eligible premises
- › Measures which reduce greenhouse gas emissions, save or generate energy
- › Lighting upgrades to more efficient lighting e.g. LED, lighting controls and daylight sensors
- › External façade upgrades for solar shading
- › Heating, cooling and ventilation improvements
- › Efficient unit replacement e.g. pumps and variable speed control equipment
- › Electronic control equipment e.g. power control of motors, pumps, boilers and air heating/cooling systems
- › Rainwater harvesting and filtration systems
- › Waste water, grey/black water recycling/treatment for re-use of water
- › Toilet/urinal replacements for accredited and compliant efficient systems



Control
Equipment



Filtration
Systems



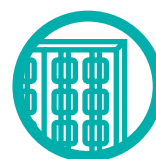
LED
Lighting



Pumps



Rainwater
Storage



Solar PV
Systems



Tinting / DBL
Glazing

What is the eligibility criteria for an EUA?

To be eligible for an EUA, your building:

- › **must** have been a rateable premises for the past two years,
- › **must** be a commercial premises, with a minimum 50% of the building operating as commercial,
- › **must not** have been in arrears with rate payments for the past three years,
- › **must not** be owned through a superannuation trust.

How do I apply for an EUA?

Eligible building owners can apply for up to 100% of project costs, with repayments structured through the City's rates on a quarterly basis. To apply complete an EUA application form available from bendigo.vic.gov.au

For more information on the Environmental Upgrade Agreements (EUAs), go to the Better Building Finance website: www.betterbuildingfinance.com.au

For further information contact:

Regional Sustainable Development

Phone: 03 5434 6000

Email: bhd@bendigo.vic.gov.au

